Company Registration Number: 09881224 (England & Wales)

MOORDOWN ST JOHN'S CHURCH OF ENGLAND PRIMARY SCHOOL

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

MOORDOWN ST JOHN'S CHURCH OF ENGLAND PRIMARY SCHOOL
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

Members

A Swain
S Cull
R Foster
M Smith
D Gordon (resigned 24 October 2024)

Trustees

A Swain, Chair
N Laing (resigned 24 July 2025)
P Cherrett
R Davis
L Kingsley
D Heckles
J Hall, Vice Chair
M Widdicombe
S McHugh
P Ruffle, Head Teacher
I Farrow
H O'Neile
J Miller

Company registered number

09881224

Company name

Moordown St John's Church of England Primary

Principal and registered office

Vicarage Road
Bournemouth
Dorset
BH9 2SA

Accounting officer

P Ruffle

Senior management team

P Ruffle, Headteacher
S Grinsted, Deputy Head
M O'Gara, Inclusion Leader
K Chant, Finance Manager

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Independent auditors

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law.

Since the academy qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Academy Trust operates an academy for pupils aged 4 to 11 serving a catchment area in Bournemouth. It has a pupil capacity of 428 and had a roll of 415 in the school census on 15th May 2025.

Structure, governance and management

a. Constitution

The Academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's Memorandum of Association is the primary governing document of the Academy.

The Trustees of Moordown St John's Church of England Primary School are also the directors of the charitable company for the purposes of company law.

The charitable company is known as Moordown St John's Church of England Primary School.

Details of the Trustees who served during the year ended 31 August 2025, and to the date these accounts are approved and included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

In accordance with normal commercial practice the Trust has insurance in place to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. The limit of this indemnity is £10,000,000 and this cover is provided as part of the Risk Protection Arrangement offered by the Department for Education (DfE).

d. Method of recruitment and appointment or election of Trustees

The management of the Academy is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Structure, governance and management (continued)

e. Policies adopted for the induction and training of Trustees

The training and induction provided for new Directors will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and pupils. All Directors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Directors. As there are normally only two or three new Directors a year, induction tends to be done informally and is tailored specifically to the individual. Advantage is taken of specific courses offered by the Local Authority and other bodies such as the Bournemouth Septenary Trust now known as 'Bringing Schools Together' (hereafter referred to as the 'BST').

f. Organisational structure

The Full Board of Trustees (referred to as Directors) meet at least 9 times annually, once in every academic half-term. The board devolve responsibility for monitoring, evaluation and approval of most statutory duties to a Finance Committee made up of Directors with the school's Finance Manager and members of the school Senior Leadership Team invited to attend where necessary.

The Finance Committee is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management and compliance with reporting and regulatory requirements. Considering financial controls, assurance reports and drafting the annual budget including setting staffing levels. It is also responsible for matters pertaining to the budget.

The Full Directors Board meets up to 3 times each term to monitor, evaluate and review academy policy, practice and performance in relation to curriculum planning, communications, target setting and assessment, examinations and all pastoral issues. The Board focuses on pupil admissions, teaching, learning and assessment and pupil outcomes and is authorised to approve the following statutory policies and requirements:

Admissions arrangements

- Accessibility plan
- School information published on a website
- Register of pupils' attendance
- Early Years Foundation Stage (EYFS)
- Supporting pupils with medical conditions
- Teaching, learning, Assessment and Behaviour related policies

The Board also approves the following statutory policies and requirements:

- Teacher Appraisal
- Pay Policy
- Health and Safety
- Central Record of Recruitment and Vetting
- Complaints Procedure
- Freedom of Information
- Governance Allowances
- Premises Management Documents
- Equality Information and Objectives
- Human Resource policies including Staff Conduct, Grievance and Capability; Statement of procedures for dealing with allegations of abuse against staff

Structure, governance and management (continued)

The following decisions are also reserved to the Board of Directors: to determine any proposals for changes to the status or constitution of the Academy and its committee structure; to appoint or remove the Chairman and/or Vice Chairman; to appoint the Headteacher and Clerk to the Directors, to approve the School Development Plan and budget; agree policy for special educational needs and disability; minutes of, and papers considered at, meetings of the governing body and its committees; approve Child Protection Policy and procedures.

The Directors have devolved responsibility for day-to-day management of the Academy to the Headteacher and Senior Leadership Team (SLT). SLT at Moordown St John's comprises of the Headteacher, Deputy Head teacher and Inclusion Leader, drawing on the support of a senior teacher and the Finance and Human Resources Manager. Only the Headteacher and Deputy Headteacher are on the leadership pay scale.

The Senior Leadership Team (SLT) is responsible for implementing the range of policies, including statutory policies, as determined by the Board of Directors. The SLT provide regular reports to the Board on key areas of school performance, ensuring accountability and transparency in the management and operation of the school.

The Board of Directors continues to play a vital strategic role in setting the vision and direction of the school, monitoring outcomes, and ensuring compliance with statutory and safeguarding responsibilities. The Directors are supported by a number of Link Directors, who work closely with staff to monitor and evaluate specific areas of the school's work. These areas include:

- Safeguarding, including oversight of attendance and maintenance of the Single Central Record (SCR);
- Health and Safety, ensuring that the school provides a safe environment for pupils, staff, and visitors;
- Ethos and Religious Education (RE), reflecting the school's distinctive Christian character and commitment as a Church School.

Link Directors meet regularly with the relevant staff leads to discuss progress, provide critical support and challenge, and report back to the full Board. This ensures that governance is both robust and well-informed, and that the Directors maintain a clear understanding of how policies are enacted and how they impact the quality of provision and outcomes for pupils.

The Directors are responsible for setting general policy, adopting a development plan and budget, approving the statutory accounts, monitoring the Academy by the use of budgets and other data, ensuring statutory processes are in place and making major strategic decisions about the direction of the Academy, capital expenditure and staff appointments.

The Headteacher is responsible for the authorisation of spending within agreed budgets; a summary of this is in the Scheme of Delegation. Some spending control is devolved to Budget Holders, which must be authorised through the Headteacher. The Headteacher is responsible for the appointment of staff, though appointment panels for teaching posts which always include a non-staff Director. A member of the panel is also trained in safer-recruitment practices.

Structure, governance and management (continued)

g. Arrangements for setting pay and remuneration of key management personnel

The role of Chair and Vice-Chair of Directors is entirely voluntary with no remuneration.

Key management personnel in this Academy include the Headteacher, Deputy Headteacher, Finance and HR Manager. On conversion (December 1st 2015) the Academy Board adopted The Burgundy Book and the school teachers pay and conditions document to govern all school teachers pay and conditions including the Headteacher and Deputy Headteacher.

Subsequent releases of the STPCD are adopted by the Academy Board to ensure pay for teaching staff is commensurate with the national picture. The Board delegates pay decisions affecting the Headteacher to a pay committee comprising of 3 Directors. The Finance Committee meet to monitor and approve pay decisions arising from the school's Appraisal Policy for all other teaching and leadership group staff. The Directors appoint an external consultant to advise on the appraisal and pay of the Headteacher.

The Academy Trust also adopted the Green book for support staff and BCP pay scales for support staff and the Trust's Finance and HR Manager is remunerated in accordance.

h. Related Parties and other Connected Charities and Organisations

A Local Collaborative Trust agreement exists between Muscliff Community School, St. Mark's CE Primary School, St. Michael's CE Primary School, Moordown St. John's CE Primary School and Kingsleigh Primary School. The Local collaborative Trust is an Umbrella Trust (incorporated 1 December 2015) called Bringing Schools Together (BST). The BST Vision - 'Excellence, Equity and Effectiveness'.

The Aims of the Trust are to:

- Promote and secure outstanding Academy improvement so that every child in the trust can attend an outstanding Academy as judged by Ofsted in terms of the Academy's outcomes for children and learners, their early years provision, the quality of teaching learning and assessment, the personal development, behaviour and welfare of learners and the effectiveness of leadership and management.
- Innovate curriculum provision and pedagogy based on research and best practice that will raise achievements for all children and learners.
- Provide professional challenge and accountability in all of the key performance indicators including individual Academy's outcomes for children and learners, their early years provision, the quality of teaching learning and assessment, the personal development, behaviour and welfare of learners and the effectiveness of leadership and management.

The BST operates a network of working groups that collaborate to continuously improve the provision and outcomes of the pupils represented in the 5 Academies. Networks of Subject Leaders, Deputy Headteachers, School Business Managers and Headteachers are active and their collaboration is directed by a BST action plan that is reviewed annually and drives change across the 5 schools in the 3 aims identified above.

The strategic leadership of the Umbrella Trust is provided by a Board of Directors that represent the 5 schools and their community and faith status. Operational leadership of BST is delegated to an Executive Officer who advises the Trust Board on the effective collaboration of the Trust to meet its aims and objectives and for the monitoring and evaluation of each Academy's performance.

Structure, governance and management (continued)

The Academy has written into its own article's details about the accountability procedures and relationship it has with the BST. In summary, there is a process of annual risk assessment by the Academy across the key areas of pupil outcomes, quality of teaching and learning, leadership and management and behaviour, welfare and pupil safety. The Academy self-evaluates against agreed criteria and undertakes a challenge meeting with the Executive Officer to the BST Board who brings independent moderation and challenge to the process.

The BST memorandum & articles set out the accountability process and the potential intervention by the BST Board of Directors if the Academy under performs. The accountability process of the BST impacts on and contributes to the Academy's self-evaluation and school improvement planning, helping to challenge and focus priorities and to access support.

Moordown St. John's CE Primary School also has a Parents and Friends Association (PFA) which is a fund-raising body attached to the school.

Objectives and activities

a. Objects and aims

Objects

The Academy Trust's object (the "Object") is specifically restricted to the following:

To advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school with a designated Church of England religious character offering a broad and balanced curriculum (the "Academy") conducted in accordance with the principles, practices and tenets of the Church of England both generally and in particular in relation to arranging for religious education and daily acts of worship, and having regard to any advice of the Diocesan Board of Education.

In furtherance of the Object but not further or otherwise the Academy Trust may exercise the following powers:

a) to draw, make, accept, endorse, discount, execute and issue promissory notes, bills, cheques and other instruments, and to operate bank accounts in the name of the Academy Trust;

b) to raise funds and to invite and receive contributions provided that in raising funds the Academy Trust shall not undertake any substantial permanent trading activities and shall conform to any relevant statutory regulations;

c) subject to such further consents as may be required by law or as may be required from the Trustees as landlord/licensor where this is the case) to acquire, alter, improve and charge or otherwise dispose of property;

d) subject to Article 6 below to employ such staff, as are necessary for the proper pursuit of the Object (including the maintenance of an effective Church of England ethos) and to make all reasonable and necessary provision for the payments of pensions and superannuation to staff and their dependants;

e) to establish or support, whether financially or otherwise, any charitable companies, trusts, associations or institutions formed for all or any of the Object;

f) to co-operate with other charities, other independent schools and schools maintained by a local authority, voluntary bodies and statutory authorities operating in furtherance of the Object and to exchange information and advice with them;

Objectives and activities (continued)

g) to pay out of funds of the Academy Trust the costs, charges and expenses of and incidental to the formation and registration of the Academy Trust;

h) to establish, maintain, carry on, manage and develop the Academy at Moordown St John's Church of England Primary School, Vicarage Road, Moordown, Bournemouth, Dorset, BH9 2SA;

i) to offer scholarships, exhibitions, prizes and awards to pupils and former pupils, and otherwise to encourage and assist pupils and former pupils;

j) to provide educational facilities and services to students of all ages and the wider community for the public benefit;

k) to carry out research into the development and application of new techniques in education in particular in relation to its approach to curriculum development and delivery and to publish the results of such research, and to develop means of benefiting from application of the experience of industry, commerce, other schools and the voluntary sector to the education of pupils in academies;

l) subject to such consents as may be required from the Trustees or otherwise required by law and/or by any contract entered into by or on behalf of the Academy Trust to borrow and raise money for the furtherance of the Object in such manner and on such security as the Academy Trust may think fit;

m) to deposit or invest any funds of the Academy Trust not immediately required for the furtherance of its Object (but to invest only after obtaining such advice from a financial expert as the Governors consider necessary and having regard to the suitability of investments and the need for diversification);

n) to delegate the management of investments to a financial expert, but only on terms that:
I. the investment policy is set down in writing for the financial expert by the Governors (Directors);
II. every transaction is reported promptly to the Governors;
III. the performance of the investments is reviewed regularly with the Governors;
IV. the Governors are entitled to cancel the delegation arrangement at any time;
V. the investment policy and the delegation arrangement are reviewed at least once a year;
VI. all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the Governors on receipt; and
VII. the financial expert must not do anything outside the powers of the Governors;

o) to arrange for investments or other property of the Academy Trust to be held in the name of a nominee company acting under the control of the Governors (Directors) or of a financial expert acting under their instructions, and to pay any reasonable fee required;

p) to provide indemnity insurance to cover the liability of Governors (Directors) in accordance with, and subject to the conditions of section 232 to 235 of the Companies Act 2006, section 189 of the Charities Act 2011 or any other provision of law applicable to charitable companies and any such indemnity is limited accordingly;

q) to establish subsidiary companies to carry on any trade or business for the purpose of raising funds for the Academy Trust; and

r) to do all such other lawful things as are necessary for or are incidental to or conducive to the achievement of the Object and appropriate to the religious character of the Academy.

Objectives and activities (continued)

Aims

a. Mission statement

A Christian community where commitment to educational excellence changes lives.

The aims of the Academy during the year ended 31 August 2025 are summarised below:

- to continue to raise the standard of educational attainment and achievement of all pupils;
- to provide a broad and balanced curriculum, including extra-curricular activities;
- to ensure that every child enjoys the same high-quality education in terms of resourcing, teaching and care;
- to improve the effectiveness of the Academy by keeping the curriculum and organisational structure under continual review;
- to provide value for money for the funds expended;
- to comply with all appropriate statutory and curriculum requirements; and
- to conduct the Academy's business in accordance with the highest standards of integrity, probity and openness.

At Moordown St. John's CE Primary School we exist to further the work of Christ through high quality relationships, teaching & learning. This fundamental truth is the essence of all that we are & all that we do. We believe that all pupils, staff, parents and governors are part of a community of learning, where standards and expectations are high and there is a real purpose in being part of the family of Christ.

b. Spiritual Values

We seek to further the work of Christ by expecting, nurturing and demonstrating the Fruit of the Spirit (Galatians 5 v22) in our day to day lives. The Fruit of the Spirit include Love, Joy, Peace, Goodness, Kindness, Patience, Gentleness, Faithfulness and Self-control.

c. Vision Statement

We value the whole child, nurturing their spiritual, cognitive, emotional and physical growth to help them achieve their Blossoming Best.

Objectives and activities (continued)

b. Objectives, strategies and activities

Key priorities for the year are contained in our School Development Plan which is available from the School Office and which is also summarised below. Tracking of these targets can be accessed in the termly report to Trustees.

c. Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commissioner's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

The Academy provides facilities for recreational and other leisure time occupation mainly for the children in the community in the interests of social welfare and with the interest of improving the life of said community.

Achievements and performance

a. Achievements and performance

National testing took place in the academic year as normal.

The school's rigorous monitoring and intervention remained in place, and the following achievements were reached by the MSJ pupils. Results below are reflective of this rigour. These are currently unvalidated results.

EYFS – Reaching Good Level of Development		
MSJ (2025)	MSJ (2024)	NATIONAL (2024)
72%	70%	68%

Phonics – Reaching Expected Standard			
	MSJ (2025)	MSJ (2024)	NATIONAL
Year 1	82%	79%	80%
Year 2 (including retakes)	93%	95%	91%

Year 4 Multiplication Tables Check			
	MSJ (2025)	MSJ (2024)	NATIONAL (2024)
Pupil Average Score	23.7	23.4	20.6
% of pupils scoring full marks	61%	63%	34%

Achievements and performance (continued)

Year 6 Statutory Assessments (SATS)															
	READING			WRITING			GPS			MATHS			COMBINED		
	MSJ 2025	MSJ 2024	NAT 2024	MSJ 2025	MSJ 2024	NAT 2024	MSJ 2025	MSJ 2024	NAT 2024	MSJ 2025	MSJ 2024	NAT 2024	MSJ 2025	MSJ 2024	NAT 2024
EXS	93 %	75 %	74 %	86 %	78 %	71 %	90 %	84 %	72 %	92 %	87 %	73 %	83 %	68 %	61 %
GDS	34 %	32 %	29 %	17 %	18 %	13 %	29 %	36 %	32 %	34 %	35 %	24 %	12 %	13 %	8%

Year 6 Statutory Assessments (SATS) Reading, Writing and Maths Combined			
	MSJ 2025	MSJ 2024	NAT 2024
EXS	83%	68%	61%
GDS	12%	13%	8%

b. Emotional and Mental Health of Pupils & Staff

Whole class approaches to building resilience such as Personal Social Health Economic (PSHE) programmes using the SCARF scheme of work and self-regulation schemes known as ‘Trick box’ and the ‘Zones of Regulation’ have enabled the majority of pupils to adjust well. There were also small groups & individuals who benefitted from a more bespoke emotional literacy support and then a very few individuals needed professional mental health intervention.

Staff were given support within their year group teams, and some staff self-referred to the confidential counselling service provided by the school.

Achievements and performance (continued)

c. School development priorities

School Development Objectives 2024-25
1. Consistently high standards of teaching across the school 1.1 Develop quality first teaching through the SEND 5-a-day EEF framework 1.2 Maximise the effectiveness of the teaching of reading through the development of the whole school reading spine, inspirational root texts, creative journaling activities, reading volunteers and rigorous focus on core reading competencies 1.3 Develop math fluency across the school through the Jurassic Maths mastery programme in EYFS/KS1, introduction of numbots, TTRS focus in lower KS2 and arithmetic focus in upper KS2 1.4 Enhance the quality of phonics teaching by providing targeted support for struggling learners (including those in lower KS2) and regularly assessing progress in EYFS & Y1 against predetermined milestones. 1.5 Research, evaluate and plan to invest in new individual decodable reading books based on a new systematic synthetic phonics scheme which fully aligns with the school's values 1.6 Invest in training for EYFS staff to ensure effective adult interactions during pupil-led activities
2. A well-sequenced, knowledge-rich, and skills-focused curriculum that is engaging, fosters critical thinking and creativity, and ensures inclusivity for all learners. 2.1 Refine the Blossoming Best statements (curriculum intent, implementation and impact) and key vocabulary progression (disciplinary and substantive) for all subjects 2.2 Develop a whole school map of the specific subject strands 2.3 Build upon and embed the multi-trip annual planner to ensure a wide range of fieldwork skills and foundation subjects are included 2.4 Develop the provision for EAL pupils, including a transition to school programme 2.5 Establish and action the Music Development Plan 2.6 Review and develop the MFL curriculum (French) 2.7 Monitor the implement the new RE curriculum, ensuring that pupils appreciate the diverse range of Christian expressions of worship and faith 2.8 Review and improve the Computing curriculum
3. Formative and summative assessment strategies ensure teaching builds on learners' existing knowledge and improves outcomes for all. 3.1 Effectively use the data collated in the assessment journals to write accurate summative reports to parents and inform planning in subsequent year groups 3.2 Use a range of retrieval tasks to ensure that learning builds upon prior understanding in each lesson
4. All pupils make good or better progress to achieve their personal best

Achievements and performance (continued)

5. **Every child is provided with diverse opportunities throughout the wider curriculum to build their BEST Me portfolio, fostering personal growth, spiritual development and joyful memories.** 5.1 Survey pupils to revisit their understanding of blossoming best concept and the fruit of the spirit values and co-construct updated vision and corresponding pictorial representation 5.2 Create a Blossoming Best enrichment grid across all years to remind staff/pupils of the range of opportunities in the wider curriculum and consider how to extend this further 5.3 Agree with staff a way for children to build their 'BEST ME' portfolio and then action 5.4 Develop pupil voice in collective acts of worship and further opportunities for pupil-led worship
6. Pupil wellbeing and attendance is supported 6.1 Embed the use of the new emotional registers, the heartsmart programme, and the learning around zones of regulation & trickbox strategies so pupils can label, express and manage their emotions appropriately 6.2 Embed new systems to effectively monitor, follow and implement the attendance policy toolkit for pupils
7. Parents are actively engaged in supporting their children's learning and feel confident and well-equipped to contribute effectively to their education. 7.1 Review the current home learning expectations and work with stakeholders to maximise home/school partnership in new, creative ways e.g. EYFS Thursday afternoon reads together, targeted parent workshops 7.2 Develop a new reading at home incentive scheme to emphasise the importance of this 7.3 Review and improve school communication with parents including increased use of social media, exploration into office 'parent app' and annual school conference.
8. SEMH pupils with challenging behaviour are supported by a dedicated learning mentor, fostering positive decision-making, emotional resilience and improved outcomes over time. 8.1 Set up the new learning mentor scheme and monitor impact 8.2 Working group to explore developing the lunchtime offer including bronze ambassadors setting up zones and creative zones e.g. den building
9. Leaders maintain a safe, compliant and well-equipped learning environment so all can flourish 9.1 Develop new electronic tracking systems to record safeguard training and SCR checks 9.2 Write and Implement the 3yr premises action plan 9.3 Continue to develop the profitability and smooth operation of the swim school via the action plan, including the launch of the new online swim platform 9.4 Explore new sustainable models of operation including redesign of file saving on R drive.

Achievements and performance (continued)

10. Leaders explore the potential benefits and implications of joining a Multi-Academy Trust (MAT) by conducting thorough research, engaging stakeholders and evaluating how this decision aligns with the school's vision, values and long-term goals. *
11. Staff are developed, especially middle leadership, through the provision of targeted training, mentorship and clear progression pathways. 11.1 Human Resource management ensures that staff employment and safeguarding records are consistently up-to-date, and provides timely, effective support for HR matters 11.2 The Year leader and Subject leader action & appraisal plans provide pathways for career development and job fulfilment for aspirational staff

Achievements and performance (continued)

Key performance indicators

Key performance indicators focus on pupil achievement and progress, quality of teaching and learning, attendance and behaviour, personal development and wellbeing, and financial stability. Despite continuing national challenges within the education sector, including recruitment pressures and meeting the needs of pupils with Education Health Care Plans (EHCP), the Academy maintained high standards and delivered measurable improvements across several key areas. Attainment and progress outcomes remained in line with or above national expectations, attendance levels showed sustained recovery post-pandemic, and pupil wellbeing continued to be a central focus of the school's ethos and daily practice.

Attendance

The Academy aims to maintain a culture that promotes high attendance and to build strong relations with families to identify, understand and remove barriers to attendance. The expectation is that all pupils will attain at least 96% attendance.

To help achieve this crucial aim, regular half-termly monitoring meetings took place throughout the school year, attended by the Inclusion Leader, the named Director for Attendance and the Office Manager. At these meetings, attendance data was systematically reviewed and analysed at whole school, cohort and individual pupil levels.

When attendance and/or punctuality starts to become a concern, parents/carers are invited to review meetings where the reasons for their children's absences/lateness are explored and support offered/action undertaken. Such support may include referrals to Early Help targeted support, school nurse or the BCP attendance team.

Attendance data	22-23	23-24	24-25	Latest National average
Whole School Attendance	94.9%	94.5%	94.9%	95%
Unauthorised absence	0.9%	0.7%	0.8%	1.1%
Persistent Absence (below 90%)	10.9%	12.1%	8.8%	9.9%
Severe Absence (below 50%)	-	0.48%	1.1%	1%

Achievements and performance (continued)

d. Going Concern

Following the end-of-year audit process in October 2024, a concern remained regarding the school's ability to continue as a going concern, due to the substantial in-year deficit incurred during the 2022–23 financial year and the resulting low reserves position.

During the 2024–25 financial year, the school has worked diligently to rebuild its reserves and strengthen its financial stability, supported by an appointed School Resource Management Adviser (SRMA). The SRMA conducted a thorough review of the school's financial management and resource deployment, leading to a series of actions focused on improved efficiency and sustainability.

A year of close monitoring, careful budgeting and cost-saving, and robust financial control has resulted in a rapid recovery. The key factors contributing to the strong financial performance in 2024–25 include:

- A managed reduction in overall staffing by approximately one third compared to September 2023 across all departments;
- Sustained growth in income, particularly benefiting from the first full year of operation of the MSJ Swim School; and
- Tight expenditure control, including significant reductions in energy consumption and cost savings across most expenditure lines.

Financial Review

a. Financial Review

Most of the Academy's income is obtained from the Department of Education (DfE) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the statement of Financial Activities.

The Academy also receives grants for fixed assets from the DfE which are shown in the Statement of Financial Activities as restricted income in the Fixed Asset Fund. The Restricted Fixed Asset fund balance is reduced by annual depreciation charges over the useful economic life of the assets concerned, as defined in the Academy's accounting policies.

During the 12 months to 31 August 2025, the Academy received total revenue income of £2,712,419 and incurred revenue expenditure of £2,531,268. As at 31 August 2025, the free reserves were £163,806.

b. Financial and Risk Management Objectives and Policies

The Academy has agreed a risk management strategy, a risk register and a risk management plan. These have been discussed by Trustees and include the financial risks to the Academy. The register and plan are constantly reviewed in light of any new information and formally reviewed annually.

The Trustees have assessed the major risks to which the Academy is exposed, in particular those relating to its finances, teaching, facilities, GDPR and other operational areas. The Trustees have implemented a number of systems to assess and minimise those risks, including internal controls described elsewhere. Where significant financial risk still remains they have ensured they have adequate insurance cover.

The finance group monitor the finances monthly, with all the Trustees examining the financial health formally every term, reviewing performance against budgets and overall expenditure by means of regular update reports. Trustees ensure sufficient funds are held to cover all known and anticipated commitment.

c. Principal risks and uncertainties

The principal risks and uncertainties facing the Academy are as follows:

Financial:

The Academy continues to have considerable reliance on government funding received through the annual General Grant (GAG). In the last financial year, approximately 95% of the Academy's incoming resources were government funded. Whilst this level of support is expected to continue, there remains inherent uncertainty regarding future government policy, funding allocations, and the terms on which such funding is provided.

Across the education sector, concerns persist about the rising costs associated with supporting pupils who have highly complex additional needs. As an inclusive school with a higher-than-average proportion of pupils holding Education, Health and Care Plans (EHCPs), the Academy remains exposed to financial pressures when funding does not fully reflect the increasing costs of provision, inflationary rises, or national pay awards.

Following a period of financial recovery, the Academy successfully rebuilt its reserves during 2024–25 to meet the sector's benchmark level of 5% of income, providing a more stable financial base from which to manage future uncertainties. However, a key emerging risk is the potential impact of falling pupil numbers, linked to a declining local birth rate and a forecast surplus of primary school places in the area. As funding is closely tied to pupil numbers, any reduction in roll could have a direct and material effect on income.

To mitigate these risks, the Academy continues to adopt a prudent approach to budgeting and financial planning. Forecasts are stress-tested against a range of scenarios, and monthly monitoring of income and expenditure ensures that emerging pressures are identified and addressed promptly. The strengthened reserves position also provides a degree of resilience to manage unexpected or unforeseen events, supporting the Academy's ability to meet its obligations as they fall due.

Estates:

The Academy conducts a Health and Safety audit to identify any risks, this is carried out by a third party. Any issues are communicated to the Headteacher and Estates Manager, who prioritise funding to take corrective action.

Failures in Governance and/or Management:

The risk in this area arises from potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The Trustees continue to review and ensure that appropriate measures and sufficient personnel are in place to mitigate these risks

Reputational:

The continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk, Trustees ensure that student success and achievement are closely monitored and reviewed.

Safeguarding and Child Protection:

The Trustees continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health and safety and discipline.

Staffing:

The success of the Academy is reliant on the quality of its staff and so the Trustees monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds:

The Academy has appointed an external advisor to carry out checks on financial systems and records as required by the Academy Trust Handbook. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area.

d. Reserves Policy

The Trustees review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees have determined that the appropriate level of free reserves should be 5% of the total income (£136,000). The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance, long term sickness, and a temporary dip in pupil numbers on roll or where unforeseen costs are incurred plus a contribution towards future capital projects.

The Academy's current level of free reserves (total funds less the amount held in fixed assets and pension reserve) is £163,806 which is slightly above the school’s policy. Investment in curriculum resources, premises improvement and staff training were put on hold in order to build back the reserve position in 24/25, so there is now the opportunity to revisit spending plans.

e. Investment Policy

All funds surplus to immediate requirements are invested to optimal effect.

Due to the nature of funding the Academy may at times hold cash balances surplus to its short term requirements. The Trustees have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is authorised.

Fundraising

The school's fundraising is carried out by the Moordown St John's Parents and Friends Association (PFA). The PFA is run by a group of volunteers (parents and friends of the pupils) who meet once a month to discuss the school's current fundraising needs. The Senior Leadership Team works closely with the group.

The PFA carries out regular fundraising activities such as discos and Summer and Christmas Fairs, to support the school during challenging times, or when there is a shortfall of funding available.
Costs are minimal as activities are carried out at the school and run by parent and staff volunteers.
To date, neither the school nor the PFA have worked with or appointed commercial participators or professional fundraisers.

Fundraising is always carried out legally, openly and transparently, honestly and respectfully. All minutes from the monthly meetings are made available to parents, teachers and interested parties with a detailed breakdown of income and costs for the events.

The School and PFA take reasonable steps to ensure all donors are treated fairly, especially taking in to account the age and vulnerability of the individuals making the donation; school pupils in many cases. If the School or PFA has reasonable grounds for believing that an individual lacks the capacity to make a decision/lack of understanding about a donation, then a donation will not be taken.

The PFA regularly review its funding approaches to ensure they are reasonable and not intrusive or persistent and encourages new volunteers to join to bring new ideas and relieve others who may feel under pressure to volunteer for all activities.

Any complaints regarding the PFA and Fundraising are to refer to the school's Policy and Procedure for Complaints.

Plans for future periods

Managing the school's finances remains a high priority, including a continued efficiency drive to streamline systems and processes so that a reduced workforce is able to manage the workload. Making the most effective use of educational support staff team while having increased number of pupils with additional needs is a fundamental challenge. Continuing to grow income via lettings and the school's swim school is also a focus, in order to rebuild the reserves in line with the auditor approved plan.

The Academy will continue to strive to provide outstanding education and improve the levels of performance of its pupils at all levels. The Academy will continue to aim to attract high quality teachers and support staff in order to deliver its objectives.

The Academy will need to invest in the school's premises to ensure a safe and compliant site for children. Urgent repair work is needed to ensure the swimming pool is able to operate during another winter. Upgrade redecoration work is needed in the EYFS environment in order to attract prospective parents.

The Academy will continue to work with partner schools to improve the educational opportunities for students in the wider community. Moordown St Johns School is currently part of the Bringing Schools Together, BST, umbrella Trust. It uses collaborative working within the schools in the Trust to support the sharing of ideas, learning and development of colleagues, children and staff.

The Academy is also actively initiating exploratory conversations with local MATs in order to consider whether joining a larger trust will provide the support, challenge and investment the school needs to fulfil its future aims.

Full details of our plans for the future are given in our Academy Development Plan, which is available on our website or from the Clerk to the Governors.

Funds held as custodian on behalf of others

The Academy and its Trustees do not act as the custodian trustees of any other charity.

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Griffin, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at the meeting of the trustees.

The Trustees' report was approved by order of the Board of Trustees, as the company directors, on 27 November 2025 and signed on its behalf by:

.....
A Swain
Chair of Trustees

GOVERNANCE STATEMENT

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Moordown St John's Church of England Primary School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Moordown St John's Church of England Primary School and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' responsibilities. The Board of Trustees has formally met 9 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
A Swain, Chair	9	9
N Laing	8	9
P Cherrett	2	9
R Davis	7	9
L Kingsley	6	9
D Heckles	7	9
J Hall, Vice Chair	7	9
M Widdicombe	5	9
P Ruffle	8	9
S McHugh	3	9
I Farrow	6	9
H O'Neile	3	9
J Miller	8	9

The membership of the Governing Body has seen one change this year:

N Laing, resigned on 24 July 2025

The Full Directors Board meets up to 3 times each term to monitor, evaluate and review academy policy, practice and performance in relation to curriculum planning, communications, target setting and assessment, examinations and all pastoral issues.

The Board focuses on Pupil Admissions, Teaching, Learning and Assessment and Pupil Outcomes and is authorised to approve the following statutory policies and requirements: Admissions arrangements; Accessibility Plan; school information published on a website; register of pupils' attendance; Early Years Foundation Stage (EYFS); supporting pupils with medical conditions. Teaching, learning, assessment and behaviour related policies although not statutory are brought to this working group for approval as and when appropriate.

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The Board also approves the following statutory policies and requirements: Teacher Appraisal; Pay Policy; Health and Safety; Central Record of Recruitment and Vetting; Complaints Procedure; Freedom of Information; Governance Allowances; Premises Management Documents; Equality Information and Objectives; Staff Conduct, Grievance and Capability; Statement of procedures for dealing with allegations of abuse against staff.

The following decisions are reserved to the Board of Directors: to determine any proposals for changes to the status or constitution of the Academy and its committee structure; to appoint or remove the Chairman and/or Vice Chairman; to appoint the Headteacher and Clerk to the Directors, to approve the School Development Plan and budget; agree policy for Special educational needs and disability; Minutes of, and papers considered at, meetings of the governing body and its committees; Approve Child Protection Policy and procedures.

The performance in the national tests, Ofsted inspection reports and the Bringing Schools Together external assessments of the school are all used by the Senior Leadership Team and Directors to review and set actions to improve the school's performance.

A skills audit is completed annually to ensure the skill set of the Directors continues to be appropriate and supports the succession plan for Director recruitment. The last audit showed strengths in key areas of school governance including finance and safeguarding. There are also Directors who have educational experience on the Board, as well as a Director with a business administration background.

The Board of Directors reviews annually its code of conduct, ways of working and areas of development for future training to ensure it remains effective and maintains the high educational performance of the school.

The Directors have devolved responsibility for day-to-day management of the Academy to the Headteacher and Senior Leadership Team. The SLT implements the policies laid down by the Directors and report back to them on performance.

Conflicts of interest

A Register of Interest by each Director is completed annually, where all Directors have the responsibility to avoid any conflict between their business and personal interests. The Directors must also include interests of close family and friendships, employees of the Trust and any other individuals who may exert an interest. The Board further checks if there are any additional interests at each Trustee meeting. Where there is a potential conflict, the conflicted party is removed from the decision-making process. If there were to be a query of conflict, advice would be sought from auditors and other advisory bodies, and the potentially conflicted person would be removed from the decision-making process until an investigation was completed. Following that, recommended actions would be followed.

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The Finance Committee sets up a monthly working group during term time to focus on financial matters and controls. The working group is responsible for monitoring, evaluating the performance in relation to financial management; compliance with reporting and regulatory requirements; considering financial controls assurance reports and drafting the annual budget including setting staff levels.

The members of the working group are:

D Heckles, Chair
A Swain
P Ruffle (Headteacher)
K Chant (Finance Manager)
J Hall
J Miller
L Kingsley

The Finance Committee meets at least once per term and focuses on financial, matters. The committee is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management and compliance with reporting and regulatory requirements. Considering financial controls assurance reports and drafting the annual budget including setting staffing levels. It is also responsible for matters pertaining to the budget.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
A Swain	3	3
P Cherrett	0	3
N Laing	3	3
H O'Neile	2	3
P Ruffle	3	3
D Heckles	2	3
J Hall	3	3
M Widdicombe	2	3
S McHugh	1	3
R Davies	1	3
I Farrow	1	3
J Miller	3	3
L Kingsley	3	3

Review of value for money

The Accounting Officer considers how the Academy's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate.

The Accounting Officer for the Academy has delivered improved value for money during the 2024–25 financial year through a range of initiatives:

- Review of Lettings Policy (including swimming pool hire): A comprehensive review of the lettings policy was undertaken to ensure that the costs incurred by the Academy in hosting third-party users—particularly energy and cleaning—costs are fully recovered. Prices have been increased in line with inflation, and a 12-month review process has been introduced into all future contracts to maintain ongoing value for money.
- Catering Contract Savings: The Academy has realised the benefits of a renegotiated catering contract with its provider, Cleverchefs. Through collaboration with another Umbrella Trust school, the Academy successfully reduced the provider's monthly labour charge without compromising the quality of service or the standard of food provision.
- Shared Service Arrangements: The Academy continued to seek efficiencies through shared service level agreements (SLAs) with other schools within the Trust. Notably, an appeals SLA and Headteacher performance pay adviser were once again arranged collectively to achieve a reduced price, representing a clear financial saving.
- Cleaning Contract Tender: A full tender process for cleaning services was completed, resulting in the appointment of Direct Cleaning as the preferred supplier. This contract provides the lowest cost available and was jointly procured with other schools in the Umbrella Trust (BST).
- Insurance Review: The Academy also completed a review of its insurance arrangements and has now joined the Risk Protection Arrangement (RPA), securing comprehensive cover at a significantly lower cost than commercial insurance policies.

Through these measures, the Accounting Officer has ensured that the Academy continues to obtain the best possible educational and operational outcomes from the resources available, demonstrating strong financial stewardship and effective use of public funds.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on going process designed to identify and prioritise the risks to the achievement of Academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The system of internal control has been in place in Moordown St John's Church of England Primary School for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy's significant risks that has been in place for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees.

The risk and control framework

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability.

- Comprehensive budgeting (using Access software) and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of Trustees.
- Regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes.
- Setting targets to measure financial and other performance.
- Clearly defined purchasing (asset purchase or capital investment) guidelines.
- Identification and management of risks.

The Board of Trustees has decided to employ an independent firm as internal auditor.

For the year 2024/2025 the internal auditors – Carter & Coley, continued with the services of reviewing internal controls in terms of strength and weaknesses.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the Academy's financial systems. In particular the checks carried out in the current period included:

- Purchases
- Monthly accounts
- Financial procedures

On a bi-annual basis, the internal auditor reports to the board of Trustees through the finance and general purposes committee on the operation of the systems of control and on the discharge of the Trustees' financial responsibilities.

The internal auditor delivered their schedule of work as intended and a plan is in place to address weaknesses and ensure continuous improvement.

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditors;
- on discharge of the Board of Trustees financial decisions to help the committee consider actions and assess year on year progress;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework; and
- the work of the external auditors.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the Accounting Officer, the Board of Trustees is of the opinion that the Academy Trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 27 November 2025 and signed on their behalf by:

.....	.....
A Swain	**P Ruffle**
Chair of Trustees	Accounting Officer

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Moordown St John's Church of England Primary School, I have considered my responsibility to notify the Academy Trust Board of Trustees and the Department for Education (DfE) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2024, including responsibilities for estates safety and management.

I confirm that I and the Academy Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academies Trust Handbook 2024.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and the DfE.

Paul Ruffle

P Ruffle
Accounting Officer
Date: 27 November 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

.....
A Swain
(Chair of Trustees)

Date: 27 November 2025

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF MOORDOWN ST JOHN'S CHURCH OF ENGLAND PRIMARY SCHOOL

Opinion

We have audited the financial statements of Moordown St John's Church of England Primary School (the 'academy') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- The Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures have been reviewed for evidence of management override, any ongoing legal cases, completion of related party transactions, as well as an ongoing consideration of fraud and irregularities during the whole audit process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Misty Nickells (Senior Statutory Auditor)
for and on behalf of
Griffin
Statutory Auditor
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

17/12/2025

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO MOORDOWN ST JOHN'S CHURCH OF ENGLAND PRIMARY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION

In accordance with the terms of our engagement letter dated 7 October 2024 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Moordown St John's Church of England Primary School during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Moordown St John's Church of England Primary School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Moordown St John's Church of England Primary School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moordown St John's Church of England Primary School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Moordown St John's Church of England Primary School's accounting officer and the reporting accountant

The Accounting Officer is responsible under the requirements of Moordown St John's Church of England Primary School's funding agreement with the Secretary of State for Education dated 1 December 2015 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO MOORDOWN ST JOHN'S CHURCH OF ENGLAND PRIMARY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw our conclusion includes:

- Review of governance procedures
- Evaluation and testing of the system of internal controls, such as authorisation and value for money procedures
- Substantive testing on relative transactions

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Reporting accountant
Griffin
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Date: 17/12/2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:						
Donations and capital grants	3	**30,323**	**13,191**	**8,736**	**52,250**	*38,479*
Other trading activities	5	**138,126**	**-**	**-**	**138,126**	*108,115*
Investments	6	**44**	**-**	**-**	**44**	*20*
Charitable activities	4	**2,033**	**2,528,702**	**-**	**2,530,735**	*2,333,172*
Total income		**170,526**	**2,541,893**	**8,736**	**2,721,155**	*2,479,786*
Expenditure on:						
Raising funds		**31,985**	**-**	**-**	**31,985**	*18,352*
Charitable activities	8	**-**	**2,494,283**	**35,544**	**2,529,827**	*2,498,664*
Total expenditure		**31,985**	**2,494,283**	**35,544**	**2,561,812**	*2,517,016*
Net income/(expenditure)		**138,541**	**47,610**	**(26,808)**	**159,343**	*(37,230)*
Transfers between funds	16	**(19,426)**	**-**	**19,426**	**-**	*-*
Net movement in funds before other recognised gains/(losses)		**119,115**	**47,610**	**(7,382)**	**159,343**	*(37,230)*
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	24	**-**	**333,000**	**-**	**333,000**	*45,000*
Net movement in funds		**119,115**	**380,610**	**(7,382)**	**492,343**	*7,770*
Reconciliation of funds:						
Total funds brought forward		**2,081**	**(338,000)**	**47,349**	**(288,570)**	*(296,340)*
Net movement in funds		**119,115**	**380,610**	**(7,382)**	**492,343**	*7,770*
Total funds carried forward		**121,196**	**42,610**	**39,967**	**203,773**	*(288,570)*

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 39 to 69 form part of these financial statements.

MOORDOWN ST JOHN'S CHURCH OF ENGLAND PRIMARY SCHOOL

(A company limited by guarantee)
REGISTERED NUMBER: 09881224

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	13		**39,967**		*47,349*
			39,967		*47,349*
Current assets					
Debtors	14	**68,876**		*68,624*	
Cash at bank and in hand		**310,354**		*145,464*	
		379,230		*214,088*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(215,424)**		*(212,007)*	
Net current assets			**163,806**		*2,081*
Total assets less current liabilities			**203,773**		*49,430*
Net assets excluding pension asset / liability			**203,773**		*49,430*
Defined benefit pension scheme asset / liability	24		**-**		*(338,000)*
Total net assets			**203,773**		*(288,570)*
Funds of the Academy					
Restricted funds:					
Fixed asset funds	16	**39,967**		*47,349*	
Restricted income funds	16	**42,610**		-	
Restricted funds excluding pension asset	16	**82,577**		*47,349*	
Pension reserve	16	**-**		*(338,000)*	
Total restricted funds	16		**82,577**		*(290,651)*
Unrestricted income funds	16		**121,196**		*2,081*
Total funds			**203,773**		*(288,570)*

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements on pages 34 to 69 were approved by the Trustees, and authorised for issue on 27 November 2025 and are signed on their behalf, by:

A Swain
Chair of Trustees

The notes on pages 39 to 69 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	*2024 £*
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	18	**165,592**	*(68,657)*
Cash flows from investing activities	20	**(702)**	*8,745*
Cash flows from financing activities	19	**-**	*(20,290)*
Change in cash and cash equivalents in the year		**164,890**	*(80,202)*
Cash and cash equivalents at the beginning of the year		**145,464**	*225,666*
Cash and cash equivalents at the end of the year	21, 22	**310,354**	*145,464*

The notes on pages 39 to 69 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the DfE, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Board of Trustees have a reasonable expectation that the Trust has adequate resources to continue to operate for the foreseeable future. The Trustees have considered a number of factors in arriving at this conclusion. The academy had a revenue position at he 31 August 2025 of £163,806 with £310,354 held as cash at this date. A detailed budget for 2025/26 has been prepare and updated to take into account the staff payrises expected. The budget for 2025/26 is forecasting a £25k surplus position after taking these additional costs into account. A 3-year budget has also been prepared which shows surplus' of similar size each year. The current level of reserves is sufficient and will continue to grow with these forecast surplus'.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

  Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

  General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

  Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

  Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

1. Accounting policies (continued)

1.3 Income (continued)

- **Donations**
  Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**
  Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**
  This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**
  These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

  All resources expended are inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Furniture and equipment	- 7 years straight line
Computer equipment	- 3 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event; it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1. Accounting policies (continued)

1.10 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment.

1.11 Finance leases and hire purchase

Leasing agreements, which transfer to the Academy Trust substantially all the risks and rewards incidental to ownership of an asset, are treated as finance leases.

Assets held under finance leases are recognised initially at the fair value of the leased asset or, if lower, the present value of minimum lease payments as determined at the inception of the lease. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Assets held under finance leases are included in tangible fixed assets and depreciated over the shorter of the lease term and the estimated useful economic life of the asset and assessed for impairment losses in the same way as for owned assets.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charges are allocated to the statement of financial activities, over the period of the lease, in proportion to the capital element outstanding.

1. Accounting policies (continued)

1.12 Pensions

The Academy operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Academy to the fund in respect of the year.

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate Trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgment:

The academy obtains use of fixed assets as a lessee. The classification of such leases as operating or finance lease requires the Academy to determine, based on an evaluation of terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets and accordingly whether the lease requires an asset and liability to be recognised in the balance sheet.

Depreciation is estimated over the useful economic life of an asset in order to write off the value of this asset in line with life.

The Academy Trust recognises an accrual for staff back pay where there is a constructive obligation arising from contractual agreements, national pay awards, or other formal commitments. This estimate involves judgement regarding the timing, eligibility, and amount of backdated pay due to employees. Where final pay awards are pending, the Trust uses best estimates based on available guidance and sector norms.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

3. Income from donations and capital grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Donations	30,323	13,191	-	**43,514**
Capital Grants	-	-	8,736	**8,736**
	30,323	13,191	8,736	**52,250**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Restricted fixed asset funds 2024 £*	*Total funds 2024 £*
Donations	*16,551*	*13,203*	-	*29,754*
Capital Grants	-	-	*8,725*	*8,725*
	16,551	*13,203*	*8,725*	*38,479*

4. Funding for the Academy's charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Education			
DfE grants			
General Annual Grant	-	1,922,896	**1,922,896**
Other DfE grants			
UIFSM	-	68,383	**68,383**
Pupil Premium	-	116,196	**116,196**
Teachers pay & pension grants	-	70,297	**70,297**
Core Schools Budget Grant	-	66,743	**66,743**
Others	-	43,878	**43,878**
	-	2,288,393	**2,288,393**
Other Government grants			
Higher Needs	-	238,935	**238,935**
Others	-	1,374	**1,374**
	-	240,309	**240,309**
Other income from the Academy's education	2,033	-	**2,033**
	2,033	2,528,702	**2,530,735**
	2,033	2,528,702	**2,530,735**

4. Funding for the Academy's charitable activities (continued)

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Education			
DfE grants			
General Annual Grant	-	*1,825,382*	*1,825,382*
Other DfE grants			
UIFSM	-	*71,069*	*71,069*
Pupil Premium	-	*131,962*	*131,962*
Teachers pay & pension grant	-	*47,711*	*47,711*
Mainstream Schools Additional Grants	-	*61,161*	*61,161*
Others	-	*44,731*	*44,731*
	-	*2,182,016*	*2,182,016*
Other Government grants			
Higher Needs	-	*133,402*	*133,402*
	-	*133,402*	*133,402*
Other income from the Academy's education	*17,754*	-	*17,754*
	17,754	*2,315,418*	*2,333,172*
	17,754	*2,315,418*	*2,333,172*

5. Income from other trading activities

	Unrestricted funds 2025 £	**Total funds 2025 £**
Hire of facilities	137,835	**137,835**
Other	291	**291**
	138,126	**138,126**

5. Income from other trading activities (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Hire of facilities	*94,033*	*94,033*
Other	*14,082*	*14,082*
	108,115	*108,115*

6. Investment income

	Unrestricted funds 2025 £	**Total funds 2025 £**
Bank Interest	44	**44**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank Interest	*20*	*20*

7. Expenditure

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £
Expenditure on raising voluntary income:				
Direct costs	-	-	31,985	**31,985**
Education:				
Direct costs	1,880,074	-	44,135	**1,924,209**
Allocated support costs	210,514	188,763	206,341	**605,618**
	2,090,588	188,763	282,461	**2,561,812**

	Staff Costs 2024 £	*Premises 2024 £*	*Other 2024 £*	*Total 2024 £*
Expenditure on raising voluntary income:				
Direct costs	-	-	*18,352*	*18,352*
Education:				
Direct costs	*1,782,430*	-	*68,655*	*1,851,085*
Allocated support costs	*257,645*	*187,841*	*202,093*	*647,579*
	2,040,075	*187,841*	*289,100*	*2,517,016*

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Education	1,924,209	605,618	**2,529,827**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Education	*1,851,085*	*647,579*	*2,498,664*

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Staff costs	**1,801,356**	*1,742,232*
Depreciation	**15,029**	*14,888*
Educational supplies	**22,945**	*25,491*
Staff development	**1,666**	*3,476*
Other costs	**4,495**	*24,800*
Supply teachers	**78,718**	*40,198*
	1,924,209	*1,851,085*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Pension finance costs	**14,000**	*17,000*
Staff costs	**210,514**	*257,645*
Depreciation	**1,835**	*2,236*
Educational supplies	**1,242**	*-*
Other costs	**439**	*759*
Maintenance of premises and equipment	**47,915**	*51,041*
Cleaning	**56,502**	*51,325*
Rent and rates	**19,715**	*18,334*
Heat and light	**45,951**	*66,878*
Insurance	**8,670**	*8,485*
Security and transport	**126**	*880*
Catering	**70,129**	*96,240*
Technology costs	**60,779**	*24,622*
Office overheads	**16,666**	*22,319*
Legal and professional	**12,927**	*14,450*
Bank interest and charges	**1,545**	*1,887*
Provision for bad debt	**3,348**	*-*
Improvements to diocesan property occupied by the academy trust	**18,680**	*838*
Governance costs	**14,635**	*12,640*
	605,618	*647,579*

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2025 £	*2024* *£*
Operating lease rentals	**18,012**	*18,013*
Depreciation of tangible fixed assets	**16,864**	*17,124*
Fees paid to auditors for:		
- audit	**4,685**	*5,465*
- other services	**1,365**	*1,300*

10. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025 £	*2024* *£*
Wages and salaries	**1,489,901**	*1,498,145*
Social security costs	**142,057**	*128,671*
Pension costs	**379,146**	*337,053*
	2,011,104	*1,963,869*
Staff restructuring costs	**766**	*36,008*
Agency staff costs	**78,718**	*40,198*
	2,090,588	*2,040,075*

Staff restructuring costs comprise:

	2025 £	*2024* *£*
Redundancy payments	**-**	*36,008*
Severance payments	**766**	*-*
	766	*36,008*

10. Staff (continued)

b. Severance payments

The Academy paid 1 severance payment in the year *(2024 - 2)*, disclosed in the following bands:

	2025 No.	*2024 No.*
£0 - £25,000	**1**	*2*

c. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2025 No.	*2024 No.*
Teachers	**27**	*18*
Administration and support	**46**	*46*
Management	**4**	*5*
	77	*69*

The average headcount expressed as full-time equivalents was:

	2025 No.	*2024 No.*
Teachers	**17**	*15*
Administration and support	**21**	*22*
Management	**4**	*6*
	42	*43*

d. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	*2024 No.*
In the band £60,001 - £70,000	**1**	*-*
In the band £70,001 - £80,000	**-**	*1*
In the band £80,001 - £90,000	**1**	*-*

10. Staff (continued)

e. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £314,597 *(2024 - £377,640).*

11. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2025	*2024*
		£	*£*
P Ruffle, Head Teacher	Remuneration	**80,000 - 85,000**	*75,000 - 80,000*
	Pension contributions paid	**20,000 - 25,000**	*10,000 - 15,000*
G Angiolini, Assistant Head (resigned 9 February 2024)	Remuneration		*45,000 - 50,000*
	Pension contributions paid		*5,000 - 10,000*

During the year ended 31 August 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

12. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2025 was £8,670 *(2024 - £8,485).* The cost of this insurance is included in the total insurance cost.

13. Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2024	**109,442**	**112,760**	**222,202**
Additions	**-**	**9,482**	**9,482**
At 31 August 2025	**109,442**	**122,242**	**231,684**
Depreciation			
At 1 September 2024	**62,826**	**112,027**	**174,853**
Charge for the year	**12,768**	**4,096**	**16,864**
At 31 August 2025	**75,594**	**116,123**	**191,717**
Net book value			
At 31 August 2025	**33,848**	**6,119**	**39,967**
At 31 August 2024	*46,616*	*733*	*47,349*

Moordown St John's Primary School has been granted use of the school buildings from The Winchester Diocesan Board of Finance, under a supplemental agreement that does not require the school to pay rent. This agreement includes a two year notice period. The land and buildings have not been recognised as assets of the Academy on the basis that the Academy Trust's rights over the premises do not meet the definition of an asset, as it does not have control over access or works. Whilst the church allows the Academy Trust access to the premises, it can revoke this at any time subject to a two year notice period. In addition the supplemental agreement states that the church is required to give consent to capital works.

14. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**1,259**	*4,069*
Other debtors	**9,537**	*1,543*
Prepayments and accrued income	**58,080**	*63,012*
	68,876	*68,624*

15. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**60,769**	*37,389*
Other taxation and social security	**31,290**	*28,167*
Obligations under finance lease and hire purchase contracts	**-**	*20,290*
Other creditors	**49,676**	*42,393*
Accruals and deferred income	**73,689**	*83,768*
	215,424	*212,007*

	2025 £	*2024 £*
Deferred income at 1 September 2024	**47,073**	*41,364*
Resources deferred during the year	**40,355**	*47,073*
Amounts released from previous periods	**(47,073)**	*(41,364)*
	40,355	*47,073*

At the balance sheet date, the Academy Trust was holding funds received in advance for free school meals of £40,355 (2024: £41,652), rates relief funding of Nil (2024: £5,000) and tutoring grant of Nil (2024: £421).

Effective from October 2022, the school entered into a lease arrangement for the supply of playground equipment. This equipment is to remain property of the school after the end date of the lease arrangement, therefore this has been recognised as a finance lease within the accounts.

16. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
General Funds	**2,081**	**170,526**	**(31,985)**	**(19,426)**	**-**	**121,196**
Restricted general funds						
General Annual Grant (GAG)	**-**	**1,922,896**	**(1,880,286)**	**-**	**-**	**42,610**
UIFSM	**-**	**68,383**	**(68,383)**	**-**	**-**	**-**
Pupil Premium	**-**	**116,196**	**(116,196)**	**-**	**-**	**-**
Other DfE funding	**-**	**43,878**	**(43,878)**	**-**	**-**	**-**
Teachers' pay and pension grant	**-**	**70,297**	**(70,297)**	**-**	**-**	**-**
High Needs	**-**	**238,935**	**(238,935)**	**-**	**-**	**-**
Donations	**-**	**13,191**	**(13,191)**	**-**	**-**	**-**
Other restricted income	**-**	**1,374**	**(1,374)**	**-**	**-**	**-**
Core Schools Budget Grant	**-**	**66,743**	**(66,743)**	**-**	**-**	**-**
Pension reserve	**(338,000)**	**-**	**5,000**	**-**	**333,000**	**-**
	(338,000)	**2,541,893**	**(2,494,283)**	**-**	**333,000**	**42,610**

16. Statement of funds (continued)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Restricted fixed asset funds						
DfE Capital Grants	**5,454**	**8,736**	**(8,130)**	**-**	**-**	**6,060**
Other Grant	**5,680**	**-**	**(204)**	**-**	**-**	**5,476**
Capital Expenditure From Unrestricted	**36,215**	**-**	**(27,210)**	**19,426**	**-**	**28,431**
	47,349	**8,736**	**(35,544)**	**19,426**	**-**	**39,967**
Total Restricted funds	**(290,651)**	**2,550,629**	**(2,529,827)**	**19,426**	**333,000**	**82,577**
Total funds	**(288,570)**	**2,721,155**	**(2,561,812)**	**-**	**333,000**	**203,773**

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG)
Income from the DfE which is to be used for the normal running costs of the academy, including education and support costs.

Universal Infant Free School Meals (UIFSM)
Funding received from the DfE to offer free school meals to pupils in reception, year 1 and year 2.

Pupil Premium
Funding received from the DfE for children that qualify for free school meals to enable the academy to address the current underlying inequalities between those children and their wealthier peers.

Teachers' Pay and Pension Grants
Funding received from the DfE which is provided to support schools and local authorities with the cost of the increase in teachers' pay and employer contributions to the teachers' pension scheme.

Mainstream Schools Additional Grants
Income from the DfE to provide additional staff and resources needed to support children with additional needs.

16. Statement of funds (continued)

Other DfE Grants
These include:
Rates Relief - Funding received from the DfE to meet the cost of national non-domestic rates.
PE Sports Grant - Income received from the DfE to fund sports activities to ensure that children and young people have access to at least 60 minutes of sport and physical activity each day.

Donations
Income received from various sources as donated income.

Other Grants
Higher Needs Funding - Income received from the Local Authority to fund further support for pupils with additional needs.

Other restricted income
This is made up additional revenue funding that does not fall under the above categories.

Core Schools Budget Grant
DfE funding to support schools with inflationary increase in daily running and operating costs.

Pension Reserve
The academy's share of the assets and liabilities in the Local Government Pension Scheme. This is currently in deficit due to an excess of scheme liabilities over scheme assets which was inherited on conversion to an academy.

Fixed assets transferred on conversion
The represents the equipment donated to the school from the Local Authority on conversion to an academy.

DfE capital grants
Devolved Formula Capital funding from the DfE to cover the maintenance and purchase of the academy's assets.

Other Grant (restricted fixed asset fund)
Funds transferred from the restricted 'other grants' fund to purchase fixed assets.

Capital expenditure from unrestricted
Funds transferred from the unrestricted general fund to purchase fixed assets.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

16. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 August 2024* £
Unrestricted funds						
General Funds	*32,187*	*142,440*	*(181,271)*	*8,725*	*-*	*2,081*
Restricted general funds						
General Annual Grant (GAG)	*-*	*1,825,382*	*(1,825,382)*	*-*	*-*	*-*
UIFSM	*-*	*71,069*	*(71,069)*	*-*	*-*	*-*
Pupil Premium	*-*	*131,962*	*(131,962)*	*-*	*-*	*-*
Other DfE funding	*-*	*44,731*	*(44,731)*	*-*	*-*	*-*
Teachers' pay and pension grant	*-*	*47,711*	*(47,711)*	*-*	*-*	*-*
High Needs	*-*	*133,402*	*(133,402)*	*-*	*-*	*-*
Donations	*-*	*3,703*	*(3,703)*	*-*	*-*	*-*
Other restricted income	*-*	*9,500*	*(9,500)*	*-*	*-*	*-*
Mainstream schools additional grants	*-*	*61,161*	*(61,161)*	*-*	*-*	*-*
Pension reserve	*(393,000)*	*-*	*10,000*	*-*	*45,000*	*(338,000)*
	(393,000)	*2,328,621*	*(2,318,621)*	*-*	*45,000*	*(338,000)*

16. Statement of funds (continued)

	Balance at 1 September 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 August 2024* £
Restricted fixed asset funds						
DfE Capital Grants	*11,928*	*8,725*	*(6,474)*	*(8,725)*	-	*5,454*
Other Grant	*6,860*	-	*(1,180)*	-	-	*5,680*
Capital Expenditure From Unrestricted	*45,685*	-	*(9,470)*	-	-	*36,215*
	64,473	*8,725*	*(17,124)*	*(8,725)*	-	*47,349*
Total Restricted funds	*(328,527)*	*2,337,346*	*(2,335,745)*	*(8,725)*	*45,000*	*(290,651)*
Total funds	*(296,340)*	*2,479,786*	*(2,517,016)*	-	*45,000*	*(288,570)*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Restricted fixed asset funds 2025** £	**Total funds 2025** £
Tangible fixed assets	-	-	39,967	**39,967**
Current assets	336,620	42,610	-	**379,230**
Creditors due within one year	(215,424)	-	-	**(215,424)**
Total	121,196	42,610	39,967	**203,773**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Restricted fixed asset funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	-	-	*47,349*	*47,349*
Current assets	*214,088*	-	-	*214,088*
Creditors due within one year	*(212,007)*	-	-	*(212,007)*
Provisions for liabilities and charges	-	*(338,000)*	-	*(338,000)*
Total	*2,081*	*(338,000)*	*47,349*	*(288,570)*

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	*2024 £*
Net income/(expenditure) for the year (as per Statement of financial activities)	**159,343**	*(37,230)*
Adjustments for:		
Capital income	**(8,736)**	*(8,725)*
Depreciation	**16,864**	*17,124*
Interest from investments	**(44)**	*(20)*
Defined benefit pension scheme cost less contributions payable	**(19,000)**	*(27,000)*
Defined benefit pension scheme finance cost	**14,000**	*17,000*
(Increase)/decrease in debtors	**(252)**	*14,571*
Increase/(decrease) in creditors	**3,417**	*(44,377)*
Net cash provided by/(used in) operating activities	**165,592**	*(68,657)*

19. Cash flows from financing activities

	2025 £	*2024 £*
Repayments of borrowing	**-**	*(20,290)*
Net cash provided by/(used in) financing activities	**-**	*(20,290)*

20. Cash flows from investing activities

	2025 £	*2024 £*
Dividends, interest and rents from investments	**44**	*20*
Purchase of tangible fixed assets	**(9,482)**	*-*
Capital grants from DfE Group	**8,736**	*8,725*
Net cash (used in)/provided by investing activities	**(702)**	*8,745*

21. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash in hand and at bank	**310,354**	*145,464*
Total cash and cash equivalents	**310,354**	*145,464*

22. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	**145,464**	**164,890**	**310,354**
Finance leases	**(20,290)**	**20,290**	**-**
	125,174	**185,180**	**310,354**

23. Contingent assets

The actuary has valued the LGPS pension position as an overall asset of £162,000 at 31 August 2025. However, this asset has not been recognised on the balance sheet of the academy trust. Instead the year end position has been capped at Nil. Academy Trusts are pooled within their respective Local Government Pension Schemes and a refund from the scheme is considered unlikely. Therefore, as the Academy Trust will not gain any future economic benefits as a result of the asset position, it is not considered appropriate to recognise this as an asset on the balance sheet.

24. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Dorset County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £42,045 were payable to the schemes at 31 August 2025 *(2024 - £39,496)* and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy) This increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,200 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

24. Pension commitments (continued)

The employer's pension costs paid to TPS in the year amounted to £261,243 *(2024 - £224,528)*.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website. (https://www.teacherspensions.co.uk/news/employers/2023/10/valuation-result.aspx)

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £169,000 *(2024 - £177,000)*, of which employer's contributions totalled £136,000 *(2024 - £143,000)* and employees' contributions totalled £33,000 *(2024 - £34,000)*. The agreed contribution rates for future years are 18.8% per cent for employers and 5.5%-12.5% per cent for employees.

As described in note 1.12 the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	2025	*2024*
	%	*%*
Rate of increase in salaries	**3.50**	*3.80*
Rate of increase for pensions in payment/inflation	**2.50**	*2.80*
Discount rate for scheme liabilities	**5.95**	*5.05*
Inflation assumption (CPI)	**2.50**	*2.80*

24. Pension commitments (continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	*2024 Years*
Retiring today		
Males	**22.2**	*21.8*
Females	**23.0**	*23.9*
Retiring in 20 years		
Males	**23.8**	*23.1*
Females	**24.8**	*25.3*

Sensitivity analysis

	2025 £000	*2024 £000*
Discount rate +0.1%	**(27)**	*(35)*
Discount rate -0.1%	**28**	*36*
Mortality assumption + 1 year increase	**44**	*62*
Mortality assumption - 1 year decrease	**(43)**	*(61)*
CPI rate +0.1%	**28**	*36*
CPI rate -0.1%	**(28)**	*(35)*

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31 August 2025 £	*At 31 August 2024 £*
Equities	**1,264,000**	*1,109,000*
Corporate bonds	**126,000**	*115,000*
Property	**130,000**	*135,000*
Cash and other liquid assets	**47,000**	*29,000*
Investment funds	**127,000**	*115,000*
Asset backed securities	**139,000**	*124,000*
Infrastructure	**144,000**	*129,000*
Total market value of assets	**1,977,000**	*1,756,000*

The actual return on scheme assets was £153,000 *(2024 - £188,000)*.

24. Pension commitments (continued)

The amounts recognised in the Statement of financial activities are as follows:

	2025 £	*2024 £*
Current service cost	**(116,000)**	*(115,000)*
Interest income	**90,000**	*84,000*
Interest cost	**(104,000)**	*(101,000)*
Administrative expenses	**(1,000)**	*(1,000)*
Total amount recognised in the Statement of financial activities	**(131,000)**	*(133,000)*

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	*2024 £*
At 1 September	**2,094,000**	*1,946,000*
Current service cost	**116,000**	*115,000*
Interest cost	**104,000**	*101,000*
Employee contributions	**33,000**	*34,000*
Actuarial (gains)/losses	**(270,000)**	*59,000*
Benefits paid	**(100,000)**	*(161,000)*
At 31 August	**1,977,000**	*2,094,000*

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2025 £	*2024 £*
At 1 September	**1,756,000**	*1,553,000*
Interest income	**90,000**	*84,000*
Actuarial gains	**63,000**	*104,000*
Employer contributions	**136,000**	*143,000*
Employee contributions	**33,000**	*34,000*
Benefits paid	**(100,000)**	*(161,000)*
Administration expenses	**(1,000)**	*(1,000)*
At 31 August	**1,977,000**	*1,756,000*

25. Operating lease commitments

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	*2024* *£*
Amounts payable:		
Within 1 year	**18,012**	*18,012*
Between 1 and 5 years	**6,668**	*24,680*
	24,680	*42,692*

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

L Hall, wife of J Hall, a trustee, is employed by the academy trust as a teaching assistant. L Hall's appointment was made in open competition and J Hall was not involved in the decision making process regarding appointment. L Hall is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

N Foster, wife of R Foster, a trustee, is employed by the academy trust as a teaching assistant. N Foster's appointment was made in open competition and R Foster was not involved in the decision making process regarding appointment. N Foster is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

Payments were made to an entity that R Foster is director of finance and operations at, totalling £269 (2024 - Nil). No balances were outstanding at the year end.